

RESOLUTION NO. 03-20 [Anthem Sun Valley]

RESOLUTION ADOPTING THE FINAL BUDGET BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR 2020/2021 BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.

WHEREAS, in accordance with the provisions of Title 48, Section 716, Arizona Revised Statutes, the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona) (the “District”) received the proposed District budget prior to June 16, 2020; and

WHEREAS, it appears that all notices have been duly published and mailed, as required by law; and

WHEREAS, the District Board intends to adopt the fiscal year 2020/2021 Final Budget (the “District Budget”); and

WHEREAS, in the District Budget, the District Board has filed with the District Clerk the annual statements of the costs and expenditures of the District, including the amount of taxes to be raised to pay expenses of the District and has conducted a hearing on such statements;

WHEREAS, in accordance with said sections of said title and following public notice, the District Board met on July 7, 2020, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures or tax levies; and,

WHEREAS, Maricopa County, Arizona (the “County”), is now the assessing and collecting authority for the District, the District Clerk is hereby directed to transmit a certified copy of this Resolution to the Assessor and Board of Supervisors of the County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ANTHEM SUN VALLEY COMMUNITY FACILITIES DISTRICT (CITY OF BUCKEYE, ARIZONA) as follows:

Section 1. Budget Adopted. The District Budget in the amount of six thousand three hundred sixty dollars (\$6,360) is hereby adopted as the Budget of the District for the fiscal year 2020/2021.

Section 2. No Invalidation of Proceedings. No failure by County officials to properly return the delinquent list and no irregularity in the assessment or omission in the same, or irregularity of any kind in any proceedings shall invalidate such proceedings or invalidate any title conveyed by any tax deed, nor shall any failure or neglect of any officer or officers to perform any of the duties assigned to him or to them on the day within time specified work an invalidation of any proceedings or of any such deed or sale or affect the validity of the assessment and levy of taxes or of the judgment or sale by which the collection of the same may be enforced or in any manner affect the lien of the District upon such property for the delinquent

taxes unpaid thereon, and no overcharge as to part of the taxes or of costs shall invalidate any proceedings for collecting of taxes or the foreclosure, and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 3. Conflicting Resolutions Repealed. All resolutions and parts of resolutions in conflict are hereby repealed.

PASSED AND ADOPTED by the Board of Directors of the Anthem Sun Valley Community Facilities District (City of Buckeye, Arizona), on July 7, 2020.



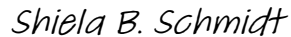
District Chairman

ATTEST:



District Clerk

APPROVED AS TO FORM:



District Attorney

EXHIBIT A

BUDGET

City Of Buckeye					
Anthem Community Facilities District					
FY 20-21					
			FY 19-20		Budget
		FY 18-19	Budget	Estimated	FY 20-21
Sources					
	Property Tax: Debt Service(includes 5% delinquency)	-	-	-	-
	Property Tax: O&M	92	73	73	6,360
	Special Assessments: Debt Service	-	-	-	-
	Special Assessments: Prepayments	-	-	-	-
	BABs Subsidy	-	-	-	-
	Developer Contribution	5,798	5,343	5,624	-
	Escrow Held at Zions Bank	-	-	-	-
	Transfer from Other Funds	-	-	-	-
	Investment Income	-	-	-	-
	Other Fees & Revenues	-	-	-	-
	Other sources:	-	-	-	-
	Acquisition & Construction	-	-	-	-
	Bond Proceeds - Refunding	-	-	-	-
	Cost of Issuance	-	-	-	-
	Prior Year Fund Balances	549	548	267	-
Total Sources		6,439	5,964	5,964	6,360
Uses					
	Debt Service - GO Bonds	-	-	-	-
	Debt Service - Special Assessments	-	-	-	-
	Debt Service - Prepayments	-	-	-	-
	Capital Improvements	-	-	-	-
	Refunding - Prepayment	-	-	-	-
	Bond Issuance Costs	-	-	-	-
	Administrative Fees	5,500	5,500	5,500	5,500
	Operations and Maintenance	672	464	464	860
	Transfers to Other Funds	-	-	-	-
	Undesignated Fund Balances - SA Debt	-	-	-	-
	Undesignated Fund Balances - GO Debt	-	-	-	-
	Undesignated Fund Balances - O&M	-	-	-	-
	Undesignated Fund Balances - Cap	-	-	-	-
Total Uses		6,172	5,964	5,964	6,360
Sources Over/ (Under) Uses		267	-	-	-
Total Full Cash Value Net Assessed		30,555	24,441	24,441	3,705,213
Total Limited Property Valuation Net Assessed		30,528	24,441	24,441	2,119,880
Tax Rate - Debt Service (includes 5% delinquency)		\$ -	\$ -	\$ -	\$ -
Tax Rate - O&M		\$ 0.3000	\$ 0.3000	\$ 0.3000	\$ 0.3000